io Algom Mill

SCOTT M. MATHESON Governor

GORDON E. HARMSTON Executive Director, NATURAL RESOURCES

> CLEON B. FEIGHT Director



STATE OF UTAH

DEPARTMENT OF NATURAL RESOURCES

DIVISION OF OIL, GAS, AND MINING 1588 West North Temple Salt Lake City, Utah 84116 (801) 533-5771

OIL, GAS, AND MINING BOARD

I. DANIEL STEWART Chairman

CHARLES R. HENDERSON JOHN L. BELL THADIS W. BOX C. RAY JUVELIN

MEMORANDUM * * * * * * * * * * *

To:

Dan Stewart

From:

Ron Daniels, Coordinator of Mined Land Development

Date:

February 17, 1978

Subject:

Rio Algom Surety (Escrow)

Attached is a modified escrow agreement which Rio Algom proposes to use for surety for its Lisbon (Humeca) uranium mill reclamation plan.

Rio would like to have the Board approve the form and amount of the surety at its March Meeting. I am sending this form to you so that any changes can be made before that meeting and the form modified.

We are planning on a short presentation to be made on the Mining and Reclamation Plan at that meeting also.

Enclosure: